

AGREEMENT FOR SALE

THIS AGREEMENT FOR SALE (Agreement) executed on this _____ day of _____, 2024

BY AND BETWEEN

(1) Fedrick Merchants Private Limited (PAN:AAACF6870G), **(2) SRP Construction Private Limited** (PAN:AAGCS5319F), **(3) Paulmech Infrastructure Private Limited** (formerly known as Paul Rubber Industries Pvt. Ltd.) (PAN:AABCP9053A), **(4) Esmond Merchants Private Limited** (PAN:AABCE1102D), all companies (Sl. No. 1 to 4) incorporated under the Companies Act 1956, all having their Registered Office at KB-21, Sector-III, Salt Lake City, P.O. Bidhannagar Sai Complex, P.S. South Bidhannagar, Kolkata-700098, **(5) D C Paul Group Construction Private Limited** (PAN: AACCP2397L) **(6) Adhira Commercial Private Limited** (PAN: AECA 1933H), both companies incorporated under the Companies Act 1956, having their Registered Office at AC-17, Sector-I, Salt Lake City, P.O: Bidhannagar CC Market, P.S: North Bidhannagar, Kolkata 700064, **(7) Gangol Marketing Private Limited** (PAN: AABCG9265D), **(8) Angarika Commercial Private Limited** (PAN: AECA1322L), **(9) Champak Commodities Private Limited** (PAN: AACCC1516E), **(10) Chatura Commodities Private Limited** (PAN: AACCC0038R), **(11) Ekanta Merchants Private Limited** (PAN: AABCE1914D), **(12) Clara Commodities Private Limited** (PAN: AACCC3093J), **(13) Gangika Commodities Private Limited** (PAN:AABCG7971Q), **(14) Gandhari Merchants Private Limited** (PAN:AABCG9264C), **(15) Caroline Commodities Private Limited** (PAN: AACCC1275C), **(16) Chandika Commodities Private Limited** (PAN: AACCC 0916C), **(17) Desmond Commercial Private Limited** (PAN: AABCD7876K), **(18) Arpita Commodities Private Limited** (PAN: AECA2608K), **(19) Atreyi Commodities Private Limited** (PAN: AECA2606H), **(20) Charming Commodities Private Limited** (PAN:AACCC1518L), **(21) Binodini Commodities Private Limited** (PAN: AACCB1300P), **(22) Annabela Commodities Private Limited** (PAN: AECA1959M), **(23) Dristi Commercial Private Limited** (PAN:AABCD6713D), **(24) Joel Commodities Private Limited** (PAN:AABCI1891L), **(25) Jaswant Merchants Private Limited** (PAN:AABCI1895Q), **(26) Ishita Merchants Private Limited** (PAN: AABCI0373E), **(27) Ichha Merchants Private Limited** (PAN:AABCI0379Q), **(28) Jagriti Commercial Private Limited** (PAN:AABCI1894R), **(29) Godwin Commercial Private Limited** (PAN:AABCG7965N), **(30) Giriraj Commodities Private Limited** (PAN:AABCG7938F), **(31) Girik Merchants Private Limited** (PAN: AABCG7973N), **(32) Rebena Commercial Private Limited** (PAN:AACCR2996M), **(33) Rituraj Trading Private Limited** (PAN: AACCR2997L), **(34) Ishwar Merchants Private Limited** (PAN:AABCI0457R), **(35) Jalpesh Merchants Private Limited** (PAN:AABCI1911D), **(36) Sadguna Agency Private Limited** (PAN: AAGCS8649N), **(37) Jaisukh**

Merchants Private Limited (PAN:AABCJ1890M), **(38) Samudra Merchants Private Limited** (PAN:AAGCS8670K), **(39) Jaiwant Marketing Private Limited** (PAN:AABCJ1910C), **(40) Jhilmil Merchants Private Limited** (PAN: AABCJ1898D) and **(41) Agrim Commodities Private Limited** (PAN:AAECA2604F), all companies (Sl. No. 7 to 41) incorporated under the Companies Act 1956, having their Registered Office at 4, Middleton Street, P.O. Middleton Row, P.S. Shakespeare Sarani, Kolkata – 700 071, all companies (Sl. No. 1 to 41), represented by their Constituted Attorney Merlin Projects Ltd. (PAN: AACCM0505B), a company incorporated under the Companies Act 1956 having its Registered Office at 22, Prince Anwar Shah Road, Post Office: Tollygunge, Police Station: Charu Market, Kolkata – 700 033, through its Authorised Signatory _____ (PAN: _____) (Aadhaar No. _____) son of _____, working for gain at 22, Prince Anwar Shah Road, Post Office: Tollygunge, Police Station: Charu Market, Kolkata – 700 033, hereinafter collectively referred to as the **OWNERS** (which expression shall unless excluded by or repugnant to the subject or context be deemed to mean and include their respective successor or successors in office and assigns) of the **FIRST PART**;

AND

MERLIN PROJECTS LIMITED, (CIN:U70109WB1984PLC038040) (PAN: AACCM0505B), a company incorporated under the Companies Act, 1956, having its Registered Office at 22, Prince Anwar Shah Road, Post Office: Tollygunge, Police Station: Charu Market, Kolkata – 700 033, represented by its Authorized Signatory Mr. _____ (PAN: _____), son of _____, by occupation Service, faith Hindu, Citizen of India, working for gain at 22, Prince Anwar Shah Road, Post Office: Tollygunge, Police Station: Charu Market, Kolkata – 700 033, hereinafter referred to as the **“PROMOTER”** (which term or expression shall unless excluded by or repugnant to the subject or context be deemed to mean and include its successors-in-interest and/or assigns) of the **SECOND PART**;

AND

Mr./Ms. _____ (PAN: _____) (Aadhaar No. _____) son /daughter of _____, by occupation _____, by faith _____, Citizen of India, residing at _____, P.O. & P.S. _____, hereinafter called the **“ALLOTTEE”** which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include his/her heirs, executors, administrators, successors-in-interest and permitted assigns), of the **THIRD PART**.

The Owners, Promoter and Allottee shall hereinafter collectively be referred to as the “Parties” and individually as a “Party”.

WHEREAS:

- A. The Owners herein herein are the joint owners and absolutely seized and possessed of and/or otherwise well and sufficiently entitled to ALL THAT the piece and parcel of land measuring 200 (Two Hundred) Cottah, more or less, being Municipal Premises No. 880, Anandapur, Kolkata-700107, Police Station Anandapur (formerly Tiljala), within the jurisdiction of Ward No.108 and Borough No. XII, of the Kolkata Municipal Corporation, District South 24 Parganas, is more fully described in the **Schedule-A** (Said Land). The details of ownership of the 'Said Land' is morefully mentioned in the **Schedule-A1**.
- B. The Owners herein for development of the 'Said Land' have entered into a Development Agreement with the Promoter herein and the said Development Agreement duly registered in the office of DSR-III, South 24 Parganas, and recorded in Book No. I, Volume No. 1603-2021, Pages from 130113 to 130222, Being No. 160304429 for the year 2021 and the Owners have also granted Power of Attorney in favour of the Promoter herein duly registered in the office of DSR-III, South 24 Parganas, and recorded in Book No. I, Volume No. 1603-2021, Pages from 138761 to 138793, Being No. 160304848 for the year 2021, whereby the Owners have granted the right to the Promoter for undertaking development of their 'Said Land'.
- C. The Said Land is earmarked for the purpose of building a residential housing project comprising multistoried apartment building, car parking spaces and other constructed areas, and the said project shall be known as '*Merlin Niyasa*' ("**Project**").
- D. The Promoter is fully competent to enter into this Agreement and all the legal formalities with respect to the right and interest of the Promoter regarding the Said Land on which Project is to be constructed have been completed.
- E. The Owners vide its Letter dated 24.10.2024 have duly intimated the Kolkata Municipal Corporation about commencement of construction of the project '*Merlin Niyasa*'.
- F. The Owner has obtained the sanctioned plan for the Project and also for the apartments comprising of two towers/blocks (G+28) from the Kolkata Municipal Corporation vide Building Permit being No. 2024120261 dated 30.09.2024. The Promoter agrees and undertakes that it shall not make any changes to these approved plans except in strict compliance of the Real Estate (Regulation and Development) Act, 2016 ("Act") and other laws as applicable.

G. The Promoter has registered the Project under the provisions of the Act with the West Bengal Real Estate Regulatory Authority (“Authority”) at Kolkata on [] under Registration No. [].

H. The Allottee had applied for an apartment in the Project vide an application and has been allotted apartment hereinafter referred to as the “Apartment” more particularly described in **Schedule-A2** and the floor plan of the apartment is annexed hereto and marked as Annexure.

I. The Parties have gone through all the terms and conditions set out in this Agreement and understood the mutual rights and obligations detailed herein.

J. Additional Disclosures/Details by the Promoter to the Allottee:

There may be some unused FAR available to the project due to change municipal by laws in future and the Promoter shall modify the existing plan and obtain revise sanction plan by consuming the said additional FAR for vertical/horizontal extension of buildings/blocks sanctioned vide the existing sanction plan. The Allottee by signing this Agreement has consented to the above and shall not raise any objection in future in this regard.

K. The Parties have gone through all the terms and conditions set out in this Agreement and understood the mutual rights and obligations detailed herein.

L. The Parties hereby confirm that they are signing this Agreement with full knowledge of all the laws, rules, regulations, notifications, etc., applicable to the Project.

M. The Parties, relying on the confirmations, representations and assurances of each other to faithfully abide by all the terms, conditions and stipulations contained in this Agreement and all applicable laws, are now willing to enter into this Agreement on the terms and conditions appearing hereinafter.

N. In accordance with the terms and conditions set out in this Agreement and as mutually agreed upon by and between the Parties, the Promoter hereby agrees to sell and the Allottee hereby agrees to purchase the Apartment more fully mentioned in **Schedule-A2**.

NOW THEREFORE, in consideration of the mutual representations, covenants, assurances, promises and agreements contained herein and other good and valuable consideration, the Parties agree as follows:

1. TERMS:

- 1.1 Subject to the terms and conditions as detailed in this Agreement, the Promoter agrees to sell to the Allottee and the Allottee hereby agrees to purchase, the Apartment more fully and particularly mentioned in the **Schedule-A2**.
- 1.2 The Total Price payable for the Apartment is more fully mentioned in the **Schedule-B**.

Explanation:

- i. The Total Price above includes the booking amount paid by the Allottee to the Promoter towards the Apartment;
- ii. The Total Price above includes Taxes (consisting of tax paid or payable by the Promoter by way of G.S.T. and Cess or any other similar taxes which may be levied, in connection with the construction of the Project payable by the Promoter, by whatever name called) up to the date of handing over the possession of the apartment to the Allottee and the project to the association of Allottees or the competent authority, as the case may be, after obtaining the completion certificate;

Provided that in case there is any change / modification in the taxes, the subsequent amount payable by the Allottee to the promoter shall be increased/reduced based on such change / modification;

- iii. The Promoter shall periodically intimate in writing to the Allottee, the amount payable as stated in (i) above and the Allottee shall make payment demanded by the Promoter within the time and in the manner specified therein. In addition, the Promoter shall provide to the Allottee the details of the taxes paid or demanded along with the acts/rules/notifications together with dates from which such taxes/levies etc. have been imposed or become effective;
- iv. The Total Price of Completed Apartment finished as per specifications more fully mentioned in Schedule-D includes recovery of price of proportionate undivided share of land underneath the building, construction of the Common Areas, internal development charges, external development charges, and includes cost for providing all other facilities, amenities and specifications to be provided within the Apartment and the

Project but it will exclude Taxes and maintenance charges.

- 1.3 The Total Price is escalation free, save and except increases which the Allottee hereby agrees to pay due to increase on account of development charges payable to the competent authority and/or any other increase in charges which may be levied or imposed by the competent authority from time to time and/or due to abnormal increase in cost of construction after launch of the project, incurred by the Promoter, because of increase in cost of construction materials / labour cost, if approved by the competent authorities, in such event the allottee shall pay the said additional cost to the Promoter. The Promoter undertakes and agrees that while raising a demand on the Allottee for increase in development charges, cost/ charges imposed by the competent authorities, the Promoter shall enclose the said notification/ order/rule/ regulation to that effect along with the demand letter being issued to the Allottee, which shall only be applicable on subsequent payments. Provided that if there is any new imposition or increase of any development charges after the expiry of the scheduled date of completion of the project as per registration with the Authority, which shall include the extension of registration, if any, granted to the said project by the Authority as per the Act, the same shall not be charged from the Allottee.
- 1.4 The Allottee(s) shall make the payment as per the payment plan set out in **Schedule-C** ("Payment Plan").
- 1.5 The Promoter may allow, in its sole discretion, a rebate for early payments of instalments payable by the Allottee by discounting such early payments for the period by which the respective instalment has been preponed. The provision for allowing rebate and such rate of rebate shall not be subject to any revision/withdrawal, once granted to an Allottee by the Promoter.
- 1.6 It is agreed that the Promoter shall not make any additions and alterations in the sanctioned plans, layout plans and specifications and the nature of fixtures, fittings and amenities described herein at **Schedule-D** and **Schedule-E** (which shall be in conformity with the advertisement, prospectus etc. on the basis of which sale is effected) in respect of the apartment, without the prior written consent of the Allottee as per the provisions of the Act.

Provided that the Promoter may, at its sole discretion, against extra costs payable by the Allottee, make such minor additions or alterations as may be required by the Allottee, or such minor changes or alterations as per the provisions of the Act.

- 1.7 The Promoter shall confirm the final carpet area that has been allotted to the Allottee after the construction of the Building is completed and the completion certificate is granted by the competent authority, by furnishing details of the changes, if any, in the carpet area. The total price payable for the carpet area shall be recalculated upon confirmation by the Promoter, if there is reduction in the carpet area then the Promoter shall refund the excess money paid by Allottee within forty-five days with annual interest at the rate prescribed in the Rules, from the date when such an excess amount was paid by the Allottee. If there is any increase in the carpet area allotted to Allottee, the Promoter may demand that from the Allottee as per the next milestone of the Payment Plan as provided in **Schedule-C**. All these monetary adjustments shall be made at the same rate per square feet as per **Schedule-B** of this Agreement.
- 1.8 Subject to para 9.3 the Promoter agrees and acknowledges, the Allottee shall have the right to the Apartment as mentioned below:
- i. The Allottee shall have exclusive Ownership of the Apartment;
 - ii. The Allottee shall also have right to use the Common Areas transferred to the association of Allottees. Since the share and/or interest of Allottee in the Common Areas is undivided and cannot be divided or separated, the Allottee shall use the Common Areas along with other occupants, without causing any inconvenience or hindrance to them. It is clarified that the promoter shall hand over the common areas to the association of Allottees upon formation and registration of the same, and after duly obtaining the completion certificate from the competent authority as provided in the Act; Further, the right of the Allottee to use the Common facilities shall always be subject to the timely payment of maintenance charges and other charges as applicable from time to time.
 - iii. That the computation of the price of the Completed Apartment finished as per specification more fully mentioned in Schedule-D, includes recovery of price of proportionate undivided share of land underneath the building, construction of the Apartment and the Common Areas, internal development charges, external development charges and includes cost for providing all other facilities, amenities and specifications to be provided within the Apartment and the Project. The price excludes maintenance charges.
- 1.9 It is made clear by the Promoter and the Allottee agrees that the Apartment along with car parking space, if allotted shall be treated as

a single indivisible unit for all purposes. It is agreed that the Project is an independent, self-contained Project covering the said Land underneath the building and is not a part of any other project or zone and shall not form a part of and/or linked/combined with any other project in its vicinity or otherwise except for the purpose of integration of infrastructure for the benefit of the Allottee. It is clarified that Project's facilities and amenities shall be available only for use and enjoyment of the Allottees of the Project.

- 1.10 The Promoter agrees to pay all outgoings before transferring the physical possession of the apartment to the Allottees, which it has collected from the Allottees, for the payment of outgoings (including proportionate land cost, ground rent, municipal or other local taxes, charges for water or electricity, including mortgage loan and interest on mortgages or other encumbrances and such other liabilities payable to competent authorities, banks and financial institutions, which are related to the project). If the Promoter fails to pay all or any of the outgoings collected by it from the Allottees or any liability, mortgage loan and interest thereon before transferring the apartment to the Allottees, the Promoter agrees to be liable, even after the transfer of the property, to pay such outgoings and penal charges, if any, to the authority or person to whom they are payable and be liable for the cost of any legal proceedings which may be taken therefor by such authority or person.
- 1.11 The Allottee has paid a sum equivalent to 10% of the total price (Excluding Extra Charges, Deposits and Taxes) as booking amount being part payment towards the Total Price of the Apartment which includes token amount/any advances paid at the time of application the receipt of which the Promoter hereby acknowledges and the Allottee hereby agrees to pay the remaining price of the Apartment as prescribed in the Payment Plan **[Schedule-C]** as may be demanded by the Promoter within the time and in the manner specified therein.

Provided that if the Allottee delays in payment towards any amount which is payable, he shall be liable to pay interest at the rate prescribed in the Rules.

2. MODE OF PAYMENT:

Subject to the terms of the Agreement and the Promoter abiding by the construction milestones, the Allottee shall make all payments, on written demand by the Promoter, within the stipulated time as mentioned in the Payment Plan through A/c Payee cheque/demand draft/bankers cheque or online payment (as applicable) in favour of Promoter payable at Kolkata at its office (No Cash payments will be

accepted under any circumstances).

3. **COMPLIANCE OF LAWS RELATING TO REMITTANCES:**

- 3.1 The Allottee, if resident outside India, shall be solely responsible for complying with the necessary formalities as laid down in Foreign Exchange Management Act, 1999, Reserve Bank of India Act, 1934 and the Rules and Regulations made thereunder or any statutory amendments/modification(s) made thereof and all other applicable laws including that of remittance of payment acquisition/sale/transfer of immovable properties in India etc. and provide the Promoter with such permission, approvals which would enable the Promoter to fulfill its obligations under this Agreement. Any refund, transfer of security, if provided in terms of the Agreement shall be made in accordance with the provisions of Foreign Exchange Management Act, 1999 or the statutory enactments or amendments thereof and the Rules and Regulations of the Reserve Bank of India or any other applicable law. The Allottee understands and agrees that in the event of any failure on his/her part to comply with the applicable guidelines issued by the Reserve Bank of India, he/she may be liable for any action under the Foreign Exchange Management Act, 1999 or other laws as applicable, as amended from time to time.
- 3.2 The Promoter accepts no responsibility in regard to matters specified in para 3.1 above. The Allottee shall keep the Promoter fully indemnified and harmless in this regard. Whenever there is any change in the residential status of the Allottee subsequent to the signing of this Agreement, it shall be the sole responsibility of the Allottee to intimate the same in writing to the Promoter immediately and comply with necessary formalities if any under the applicable laws, The Promoter shall not be responsible towards any third party making payment/ remittances on behalf of any Allottee and such third party shall not have any right in the application/allotment of the said apartment applied for herein in any way and the Promoter shall be issuing the payment receipts in favour of the Allottee only.

4. **ADJUSTMENT/APPROPRIATION OF PAYMENTS:**

The Allottee authorizes the Promoter to adjust / appropriate all payments made by him/her under any head(s) of dues against lawful outstanding of the Allottee against the Apartment, if any, in his/her name and the Allottee undertakes not to object/demand/direct the Promoter to adjust his/her payments in any other manner.

5. **TIME IS ESSENCE:**

The Promoter shall abide by the time schedule for completing the project as disclosed at the time of registration of the project with the Authority and towards handing over the Apartment to the Allottee and the common areas to the association of Allottees subject to the same being formed and registered.

6. CONSTRUCTION OF THE PROJECT/APARTMENT:

The Allottee has seen and satisfied with the title of the Said Land, proposed layout plan of the Apartment, which has been approved by the competent authority, the proposed specifications, amenities and facilities in respect of the Apartment and the payment plan, as represented by the Promoter. The Promoter shall develop the Project in accordance with the said layout plans, floor plans, specifications, amenities and facilities, subject to the terms in this Agreement, the Promoter undertakes to strictly abide by such plans approved by the competent Authorities and shall also strictly abide by the bye-laws, FAR and density norms and provisions prescribed by the Municipal Authority and shall not have an option to make any variation /alteration/modification in such plans, other than in the manner provided under the Act, and breach of this term by the Promoter shall constitute a material breach of the Agreement.

7. POSSESSION OF THE APARTMENT:

- 7.1 Schedule for possession of the said Apartment - The Promoter agrees and understands that timely delivery of possession of the Apartment to the Allottee and the common areas to the Association of Allottees is the essence of the Agreement. The Promoter assures to hand over possession of the Apartment along with ready and complete common areas with all specifications, amenities and facilities of the project in place within **30th June 2030**, unless there is delay or failure due to war, flood, drought, fire, cyclone, earthquake or any other calamity caused by nature affecting the regular development of the real estate project ("Force Majeure"). If, however, the completion of the Project is delayed due to the Force Majeure conditions then the Allottee agrees that the Promoter shall be entitled to the extension of time for delivery of possession of the Apartment, Provided that such Force Majeure conditions are not of a nature which make it impossible for the contract to be implemented. The Allottee agrees and confirms that, in the event it becomes impossible for the Promoter to implement the project due to Force Majeure conditions, then this allotment shall stand terminated and the Promoter shall refund to the Allottee the entire amount received by the Promoter from the allotment within 45 days from that date. The Promoter shall intimate the Allottee about such termination at least thirty days prior to such termination. After

refund of the money paid by the Allottee, the Allottee agrees that he/she shall not have any rights, claims etc. against the Promoter and that the Promoter shall be released and discharged from all its obligations and liabilities under this Agreement.

- 7.2 **Procedure for taking possession** - The Promoter, upon obtaining the completion certificate from the competent authority shall offer in writing the possession of the Apartment, to the Allottee in terms of this Agreement to be taken within two months from the date of issue of completion certificate subject to payment of all amounts due and payable under this Agreement and Registration of Deed of Sale. The Promoter agrees and undertakes to indemnify the Allottee in case of failure of fulfilment of any of the provisions, formalities, documentation on part of the Promoter. The Allottee, after taking possession, agree(s) to pay the maintenance charges as determined by the Promoter / Association of Allottees, as the case may be from the date of the issuance of the completion certificate for the project. The promoter shall hand over the photocopy of completion certificate of the project to the Allottee at the time of conveyance of the same.
- 7.3 **Failure of Allottee to take Possession of Apartment** - Upon receiving a written intimation from the Promoter as per Clause 7.2, the Allottee shall take possession of the Apartment from the Promoter by executing necessary indemnities, undertakings and such other documentation as prescribed in this Agreement, and the Promoter shall give possession of the Apartment to the Allottee. In case the Allottee fails to take possession within the time provided in Clause 7.2, such Allottee shall continue to be liable to pay maintenance charges as specified in Clause 7.2 and all other outgoings as mentioned in this Agreement from such date as mentioned in the Possession Notice (**Deemed Possession**). The Promoter shall not be responsible for any damage caused to the said Apartment on account of delay in taking over possession and in such an event; the Allottee will have to take possession of the same on as is what is basis.
- 7.4 **Possession by the Allottee** - After obtaining the completion certificate and handing over physical possession of the Apartment to the Allottee, it shall be the responsibility of the Promoter to hand over the necessary documents and plans, including common areas, to the association of Allottees upon its formation and Registration;
- 7.5 **Cancellation by Allottee** - The Allottee shall have the right to cancel/withdraw his allotment in the Project as provided in the Act:

Provided that where the Allottee proposes to cancel/withdraw from the project without any fault of the Promoter, the Promoter herein is

entitled to forfeit the booking amount paid for the allotment. It is clarified that all amounts collected as GST and deposited with the appropriate authorities concerned shall not be returned by the Promoter and the Allottee shall be free to approach the authorities concerned for refund of such GST.

- 7.6 **Compensation** - The Promoter shall compensate the Allottee in case of any loss caused to him due to defective title of the land, on which the project is being developed or has been developed and which defect was known to the Promoter and the Promoter had willfully not disclosed the same to the Allottee, in the manner as provided under the Act and the claim for interest and compensation under this provision shall not be barred by limitation provided under any law for the time being in force.

Except for occurrence of a Force Majeure event, if the promoter fails to complete or is unable to give possession of the Apartment (i) in accordance with the terms of this Agreement, duly completed by the date specified in para 7.1; or (ii) due to discontinuance of his business as a developer on account of suspension or revocation of the registration under the Act, or for any other reason, the Promoter shall be liable, on demand to the Allottee, in case the Allottee wishes to withdraw from the Project without prejudice to any other remedy available, to return the total amount received by him in respect of the Apartment, with interest at the rate prescribed in the Rules including compensation in the manner as provided under the Act. It is clarified that all amounts collected as GST and deposited with the appropriate authorities concerned shall not be returned by the Promoter and the Allottee shall be free to approach the authorities concerned for refund of such GST.

Provided that if the Allottee does not intend to withdraw from the Project, the Promoter shall pay the Allottee interest at the rate prescribed in the Rules for every month of delay, till the handing over of the possession of the Apartment.

8. **REPRESENTATIONS AND WARRANTIES OF THE PROMOTER:**

The Promoter hereby represents and warrants to the Allottee as follows:

- i. The Owner has absolute, clear and marketable title with respect to the said Land; Promoter has the requisite authority and rights to carry out development upon the said Land and absolute, actual, physical and legal possession of the said Land for the Project;

- ii. The Promoter has lawful rights and requisite approvals from the competent Authorities to carry out development of the Project;
- iii. There are no encumbrances upon the said Land or the Project;
- iv. There are no litigations pending before any Court of law or Authority with respect to the said Land, Project or the Apartment save and except the following;
 - a. Title Appeal No. 72 of 2023, pending before 16th Additional District Judge at Alipore, arising out of judgment and decree dated 19/06/2023 passed in T. S. No. 1088 of 2022 (Mohan Chandra Mondal -Vs- Nemai Chandra Mondal & Ors.) before the 4th Court of Civil Judge (Sr. Division) at Alipore thereby dismissed the illegal title claim of the claimant. The Title appeal is filed by Mohan Ch. Mondal and the next date is 06/01/2025, for service return of the notice, direction of issue notice to some of the respondents.
 - b. Title Suit No. 863 of 2017, pending before 4th Civil Judge (Senior Division) at Alipur (Mohan Chandra Mondal -Vs- Puspa Rani Mondal & Others) for Cancellation of Deeds made by Puspa Rani Mondal & Others and the next date is 06/12/2024- for hearing of Order VII Rule 11, CPC petition.
 - c. Title Suit No. 948 of 2021, 1st Court of Civil Judge (Junior Division) at Alipur (Mohan Chandra Mondal -Vs- Nemai Chandra Mondal & Others) and the Next Date is 18/11/2024- for awaiting order from upper Court.
 - d. Misc. Appeal No. 186 of 2021, pending before 16th Additional District Judge at Alipore, arising out of refusal of ad interim injunction order in Title Suit No. 948 of 2021 pending at 1st Court, Civil Judge, Junior Division at Alipore (Mohan Ch. Mondal -Vs- Nemai Chandra Mondal & Ors.) awaiting for Lower Court Record (LCR).
 - e. OA Nos. 3187-3204, 3270-3277, 3136-3150 all of 2023, pending before West Bengal Land Reforms and Tenancy Tribunal, arising out of order of refusal of recording the name of Mohan Chandra Mondal and by affirming the LR records of right in the name of 41 companies by the ADMLR, South 24 Parganas and the Next Date is 15/05/2025- For admission hearing of appeals.

There is no adverse order in any of the abovementioned proceedings against the Owners herein or related to their ownership on the Said Land.

- v. All approvals, licenses and permits issued by the competent authorities with respect to the Project, said Land and Apartment are valid and subsisting and have been obtained by following due process of law. Further, the Promoter has been and shall, at all times, remain to be in compliance with all applicable laws in relation to the Project, said Land, Building and Apartment and common areas till the date of handing over of the project to the association of Allottees;
- vi. The Promoter has the right to enter into this Agreement and has not committed or omitted to perform any act or thing, whereby the right, title and interest of the Allottee created herein, may prejudicially be affected;
- vii. The Promoter has not entered into any agreement for sale and/or any other agreement / arrangement with any person or party with respect to the said Apartment which will, in any manner, affect the rights of Allottee under this Agreement;
- viii. The Promoter confirms that the Promoter is not restricted in any manner whatsoever from selling the said Apartment to the Allottee in the manner contemplated in this Agreement;
- ix. At the time of execution of the deed of sale the Promoter shall handover lawful, vacant, peaceful, physical possession of the Apartment to the Allottee and the common areas to the association of Allottees once the same being formed and Registered;
- x. The Said Land is not the subject matter of any HUF and that no part thereof is owned by any minor and/or no minor has any right, title and claim over the Said Land;
- xi. The Promoter has duly paid and shall continue to pay and discharge all governmental dues, rates, charges and taxes and other monies, levies, impositions, premiums, damages and/or penalties and other outgoings, whatsoever, payable with respect to the said project to the competent Authorities till the completion certificate has been issued irrespective of possession of apartment along with common areas (equipped with all the specifications, amenities and facilities) has been handed over to the allottee and the association of Allottees or not;

xii. No notice from the Government or any other local body or authority or any legislative enactment, government ordinance, order, notification (including any notice for acquisition or requisition of the Said Land) has been received by or served upon the Promoter in respect of the said Land and/or the Project.

xiii. That the property is not Waqf property.

9. EVENTS OF DEFAULTS AND CONSEQUENCES:

9.1 Subject to the Force Majeure clause, the Promoter shall be considered under a condition of Default, in the following events:

- i. Promoter fails to provide ready to move in possession of the Apartment to the Allottee within the time period specified in para 7.1 or fails to complete the project within the stipulated time disclosed at the time of registration of the project with the Authority. For the purpose of this para 'ready to move in possession' shall mean that the apartment shall be in a habitable condition which is complete in all respects.
- ii. Discontinuance of the Promoter's business as a developer on account of suspension or revocation of his registration under the provisions of the Act or the rules or regulations made thereunder.

9.2 In case of Default by Promoter under the conditions listed above, Allottee is entitled to the following:

- i. Stop making further payments to Promoter as demanded by the Promoter. If the Allottee stops making payments, the Promoter shall correct the situation by completing the construction milestones and only thereafter the Allottee be required to make the next payment without any interest; or
- ii. The Allottee shall have the option of terminating the Agreement in which case the Promoter shall be liable to refund the entire money paid by the Allottee under any head whatsoever towards the purchase of the apartment, along with interest at the rate prescribed in the Rules within forty-five days of receiving the termination notice and further subject to the Allottee prior to receipt of refund on the above account from the Promoter, at his own costs and expenses, execute all necessary cancellation related documents required by the Promoter;

It is clarified that all amounts collected as GST deposited with the appropriate authorities concerned shall not be returned by the Promoter and the Allottee shall be free to approach the authorities concerned for refund of such GST.

Provided that if any Allottee does not intend to withdraw from the project or terminate the Agreement, he shall be paid, by the promoter, interest at the rate prescribed in the Rules, for every month of delay till the handing over of the possession of the Apartment.

9.3 The Allottee shall be considered under a condition of Default, on the occurrence of the following events:

- i. In case the Allottee fails to make payments for consecutive demands made by the Promoter as per the Payment Plan annexed hereto, despite having been issued notice in that regard the Allottee shall be liable to pay interest to the promoter on the unpaid amount at the rate prescribed in the Rules;
- ii. In case of Default by Allottee, condition mentioned in this Agreement despite receiving a prior 30 days written notice from the Promoter in respect thereof or any Default under the condition listed above continues for a period beyond consecutive months after notice from the Promoter in this regard, the Promoter may cancel the allotment of the Apartment in favour of the Allottee and refund the money paid to him by the Allottee after deducting the amount paid at or before the execution of this agreement and the interest liabilities of the Allottee with an option to pay the same directly to the bank account of the Allottee given at the time of application form and this Agreement shall thereupon stand terminated:

Such refund to the Allottee by the Promoter shall be made out of the amounts received by the Promoter against sale of the said Apartment to any other interested person.

9.4 Notwithstanding any contrary provisions, it is expressly agreed that no refund to the Allottee shall, under any circumstances whatsoever, be made of any amount paid by the Allottee on account of Taxes and/or stamp duty and registration charges incurred by the Allottee. The Allottee shall, at his own costs and expenses, execute all necessary documents required by the Promoter in this regard.

- 9.5 Nothing contained in this Agreement shall affect or prejudice the right of either party to sue the other for specific performance of the contract and/or damages for any default of the other party.

10. CONVEYANCE OF THE SAID APARTMENT:

The Promoter, on receipt of the complete amount of Total Price of the Apartment as mentioned in 1.2 above from the Allottee, shall execute a Deed of Conveyance and transfer to the Allottee the right, title and interest and convey the title of the Said Apartment and right to use of car parking space, if any and together with the right to use the Common Areas within the Project within 3 (three) months from the date of issuance of the occupancy/completion certificate, as per the Deed of Conveyance to be drafted by the Advocate of the Promoter.

However, in case the Allottee fails to deposit the stamp duty and/or registration charges with the concerned authorities and all other incidental and legal expenses etc. so demanded within the period mentioned in the demand later, the Allottee authorizes the Promoter to withhold registration of the conveyance deed in his/her favour till full and final settlement of all dues and payment of stamp duty and registration charges to the Promoter is made by the Allottee and on such Default the Allottee shall also be deemed to be under condition of default under clause 7.3 and 9.3 above. The Allottee shall be solely responsible and liable for compliance of the provisions of Indian Stamp Act, 1899 including any actions taken or deficiencies/penalties imposed by the competent authority(ies)

11. MAINTENANCE OF THE SAID BUILDING/APARTMENT/PROJECT:

The Promoter shall be responsible to provide and maintain essential services in the Project either by itself or through its nominated agent till the taking over of the maintenance of the project by the association of Allottees or adhoc committee of the Allottees, as the case may be.

12. DEFECT LIABILITY:

It is agreed that in case any structural defect or any other defect in workmanship, quality or provision of services or any other obligations of the Promoter as per the agreement for sale relating to such development is brought to the notice of the Promoter within a period of 5 (five) years by the Allottee from the date of obtaining completion certificate, it shall be the duty of the Promoter to rectify such defects without further charge, within 30 (thirty) days, and in the event of Promoter's failure to rectify such defects within such time, the aggrieved Allottee shall be entitled to receive appropriate

compensation in the manner as provided under the Act.

It is expressly agreed and understood that in case the Allottee, without first notifying the Promoter and without giving to the Promoter the opportunity to inspect assess and determine the nature of such defect (which inspection Promoter shall be required to complete within 15 days of receipt of the notice from the Allottee), alters the state and condition of such defect, then the Promoter shall be relieved of its obligations contained in the Clause immediately preceding and the Allottee shall not be entitled to any cost or compensation in respect thereof.

Additionally, the Promoter shall not be liable in case of the following:

- a. Structural defects caused or attributable to the Allottee(s) including by carrying out structural or architectural changes from the original design attributes, demolition, dismantling, making openings, removing or re-sizing the original structural framework, putting excess or heavy loads or using the premises other than for its intended purpose.
- b. Structural defects caused by accidental breaking of fire or any kind of explosion of gas cylinder etc.
- c. Structural defects induced anyhow by failure of waterproofing system(s) of the premises or the building.
- d. Structural defects induced by Force Majeure situations, such as war, flood, act of God, explosions of any kind by terrorist etc.
- e. Structural defects occurring in the Unit or unit that has undergone civil renovations.

**13. RIGHT OF ALLOTTEE TO USE COMMON AREAS AND FACILITIES
SUBJECT TO PAYMENT OF TOTAL MAINTENANCE CHARGES**

The Allottee hereby agrees to purchase the said Apartment on the specific understanding that is/her right to the use of Common Areas shall be subject to timely payment of total maintenance charges, as determined and thereafter billed by the Maintenance In-charge (or the maintenance agency appointed by it) and performance by the Allottee of all his/her obligations in respect of the terms and conditions specified by the Maintenance In-charge from time to time.

14. RIGHT TO ENTER THE APARTMENT FOR REPAIRS:

The Promoter/maintenance agency/association of Allottees shall have rights of unrestricted access of all Common Areas and parking spaces for providing necessary maintenance services and the Allottee agrees to permit the association of Allottees and/or maintenance agency to enter into the Apartment or any part thereof, after due notice and during the normal working hours, unless the circumstances warrant otherwise, with a view to set right any defect.

15. **USAGE:**

Use of Basement and Service Areas: The basement(s) and service areas, if any, as located within the '*Merlin Niyasa*', shall be earmarked for purposes such as underground water tanks, pump rooms, maintenance and service rooms, firefighting pumps and equipment's etc. and other permitted uses as per sanctioned plans. The Allottee shall not be permitted to use the services areas and the basements in any manner whatsoever, other than those earmarked as parking spaces and the same shall be reserved for use by the association of allottees formed by the Allottees for rendering maintenance services.

16. **GENERAL COMPLIANCE WITH RESPECT TO THE APARTMENT:**

Subject to para 12 above, the Allottee shall, after taking possession, be solely responsible to maintain the Apartment at his/her own cost, in good repair and condition and shall not do or suffer to be done anything in or to the Building, or the Apartment, or the staircases, lifts, common passages, corridors, circulation areas, atrium or the compound which may be in violation of any laws or rules of any authority or change or alter or make additions to the Apartment and keep the Apartment, its walls and partitions, sewers, drains, pipe and appurtenances thereto or belonging thereto, in good and tenantable repair and maintain the same in a fit and proper condition and ensure that the support, shelter etc. of the Building is not in any way damaged or jeopardized. The Allottee further undertakes, assures and guarantees that he/she would not put any sign-board / nameplate, neon light, publicity material or advertisement material etc. on the facade of the Building or anywhere on the exterior of the Project, buildings therein or Common Areas. The Allottees shall also not change the colour scheme of the outer walls or painting of the exterior side of the windows or carry out any change in the exterior elevation or design. Further the Allottee shall not store any hazardous or combustible goods in the Apartment or place any material in the common passages or staircase of the Building. The Allottee shall also not remove any wall including the outer and load bearing wall of the Apartment. The Allottee shall plan and distribute its electrical load in

conformity with the electrical systems installed by the Promoter and thereafter the association of Allottees and/or maintenance agency appointed by association of Allottees. The Allottee shall be responsible for any loss or damages arising out of breach of any of the aforesaid conditions.

17. **COMPLIANCE OF LAWS, NOTIFICATIONS ETC. BY ALLOTTEE**

The Allottee is entering into this Agreement for the allotment of an Apartment with the full knowledge of all laws, rules, regulations, notifications applicable to the Project in general and this project in particular. That the Allottee hereby undertakes that he/she shall comply with and carry out, from time to time after he/she has taken over for occupation and use the said Apartment, all the requirements, requisitions, demands and repairs which are required by any competent Authority in respect of the Apartment at his/ her own cost.

18. **ADDITIONAL CONSTRUCTIONS:**

The Promoter undertakes that it has no right to make additions or to put up additional structure(s) anywhere in the Project after the building plan, layout plan, sanction plan and specifications, amenities and facilities has been approved by the competent authority (ies) and disclosed, except for as provided in the Act and the Rules.

19. **PROMOTER SHALL NOT MORTGAGE OR CREATE A CHARGE:**

After the Promoter executes this Agreement, he shall not mortgage or create a charge on the Apartment and if any such mortgage or charge is made or created then notwithstanding anything contained in any other law for the time being in force, such mortgage or charge shall not affect the right and interest of the Allottee who has taken or agreed to take such Apartment. During the period of construction or before that, the promoter may obtain construction Finance but without creating any liability on Allottee.

20. **APARTMENT OWNERSHIP ACT (OR THE RELEVANT STATE ACT):**

The Promoter has assured the Allottee that the project in its entirety is in accordance with the provisions of the West Bengal Apartment Ownership Act, 1972, The Promoter showing compliance of various laws/ regulations as applicable in said Act.

21. **BINDING EFFECT:**

Forwarding this Agreement to the Allottee by the Promoter does not

create a binding obligation on the part of the Promoter or the Allottee until, firstly, the Allottee signs and delivers this Agreement with all the schedules along with the payments due as stipulated in the Payment Plan within 30 (thirty) days from the date of receipt by the Allottee and secondly, appears for registration of the same before the concerned Sub-Registrar as and when intimated by the Promoter subject to Allottee's making payment of requisite Stamp Duty and registration processing charges. If the Allottee(s) fails to execute and deliver to the Promoter this Agreement within 30 (thirty) days from the date of its receipt by the Allottee and/or appear before the Sub-Registrar for its registration as and when intimated by the Promoter, then the Promoter shall serve a notice to the Allottee for rectifying the default, which if not rectified within 30 (thirty) days from the date of its receipt by the Allottee, application of the Allottee at the option of promoter may be treated as cancelled and all sums deposited by the Allottee in connection therewith including the booking amount shall be returned to the Allottee without any interest or compensation whatsoever.

22. **ENTIRE AGREEMENT:**

This Agreement, along with its schedules, constitutes the entire Agreement between the Parties with respect to the subject matter hereof and supersedes any and all understandings, any other agreements, allotment letter, correspondences, arrangements whether written or oral, if any, between the Parties in regard to the said apartment.

23. **RIGHT TO AMEND:**

This Agreement may only be amended through written consent of the Parties.

24. **PROVISIONS OF THIS AGREEMENT APPLICABLE ON ALLOTTEE / SUBSEQUENT TRANSFEREE:**

It is clearly understood and so agreed by and between the Parties hereto that all the provisions contained herein and the obligations arising hereunder in respect of the Apartment and the Project shall equally be applicable and enforceable on the said subsequent Transferee of the Apartment, in case of a transfer, the said obligations go along with the Apartment for all intents and purposes.

25. **WAIVER NOT A LIMITATION TO ENFORCE:**

- 25.1 The Promoter may, at its sole option and discretion, without prejudice to its rights as set out in this Agreement, waive the breach by the

Allottee in not making payments as per the Payment Plan [Schedule-C] including waiving the payment of interest for delayed payment. It is made clear and so agreed by the Allottee that exercise of discretion by the Promoter in the case of one Allottee shall not be construed to be a precedent and /or binding on the Promoter to exercise such discretion in the case of other Allottees.

- 25.2 Failure on the part of the Parties to enforce at any time or for any period of time the provisions hereof shall not be construed to be a waiver of any provisions or of the right thereafter to enforce each and every provision.

26. **SEVERABILITY:**

If any provision of this Agreement shall be determined to be void or unenforceable under the Act or the Rules and Regulations made thereunder or under other applicable laws, such provisions of the Agreement shall be deemed amended or deleted in so far as reasonably inconsistent with the purpose of this Agreement and to the extent necessary to conform to Act or the Rules and Regulations made thereunder or the applicable law, as the case may be, and the remaining provisions of this Agreement shall remain valid and enforceable as applicable at the time of execution of this Agreement.

27. **METHOD OF CALCULATION OF PROPORTIONATE SHARE WHEREVER REFERRED TO IN THE AGREEMENT:**

Wherever in this Agreement it is stipulated that the Allottee has to make any payment, in common with other Allottee(s) in Project, the same shall be the proportion which the area of the Apartment bears to the total area of all the Apartments in the Project.

28. **FURTHER ASSURANCES:**

Both Parties agree that they shall execute, acknowledge and deliver to the other such instruments and take such other actions, in additions to the instruments and actions specifically provided for herein, as may be reasonably required in order to effectuate the provisions of this Agreement or of any transaction contemplated herein or to confirm or perfect any right to be created or transferred hereunder or pursuant to any such transaction.

29. **PLACE OF EXECUTION:**

The execution of this Agreement shall be completed only upon its execution by the Promoter / Owner through their authorized signatory

at the Promoter's Office, or at some other place, which may be mutually agreed between the Promoter and the Allottee, after the Agreement is duly executed by the Allottee and the Promoter/ Owner or simultaneously with the execution the said Agreement shall be registered at the office of the concerned Sub-Registrar. Hence this Agreement shall be deemed to have been executed at Kolkata.

30. NOTICES:

That all notices to be served on the Allottee and the Promoter as contemplated by this Agreement shall be deemed to have been duly served if sent to the Allottee or the Promoter by Registered Post at their respective addresses as mentioned in this Agreement or through e-mail.

It shall be the duty of the Allottee and the Promoter to inform each other of any change in address subsequent to the execution of this Agreement in the above address by Registered Post failing which all communications and letters posted at the above address shall be deemed to have been received by the promoter or the Allottee, as the case may be.

31. JOINT ALLOTTEES:

That in case there are Joint Allottees all communications shall be sent by the Promoter to the Allottee whose name appears first and at the address given by him/her which shall for all intents and purposes be considered as properly served on all the Allottees.

32. GOVERNING LAW:

That the rights and obligations of the parties under or arising out of this Agreement shall be construed and enforced in accordance with the laws of India for the time being in force.

33. DISPUTE RESOLUTION:

All or any disputes arising out of or touching upon or in relation to the terms and conditions of this Agreement, including the interpretation and validity of the terms thereof and the respective rights and obligations of the Parties, shall be settled amicably by mutual discussion, failing which the same shall be settled through the Adjudicating Officer appointed under the Act.

34. ADDITIONAL TERMS AND CONDITIONS:

The parties have agreed that notwithstanding anything to the contrary contained in this Agreement hereinbefore, the Agreement shall be subject to the following other terms conditions and covenants on the part of the Owners, Confirming Parties, Promoter and Allottee to be respectively paid observed and performed, as the case may be (it being clarified that in the event of any inconsistency or contradictions in the clauses abovementioned and those contained hereinafter, the provisions of the clauses contained in this clause 34 hereinafter contained shall prevail).

The additional terms and conditions as per the contractual understanding between the Parties are recorded hereunder. However, it is expressly clarified that such additional terms and conditions are not in derogation of or inconsistent with the terms and conditions set out above or the Act.

- 34.1 The Allottee prior to execution of the Deed of Sale, if intends to nominate his/her/their provisionally allotted apartment unto and in favour of any other person or persons in his/her/their place and stead, the Allottee may do so with the permission of the Promoter subject to payment of administrative charges to the Promoter @ 2% (two per cent) of the total transfer price or purchase price of Unit whichever is higher together with applicable GST.
- 34.2 The Allottee agrees and understands that all the standard fitting, interiors, furniture, kitchenette and fixtures and dimension provided in the show/model residential Apartment exhibited at the site only provides a representative idea and the actual Apartment agreed to be constructed will be as per specifications mentioned in this agreement in *Schedule-D* and the same may not include the fittings and fixtures of the model Apartment and even if such fittings and fixtures are provided they may vary as to make, colour, shade, shape and appearance from the ones provided in the model Apartment and the Allottee shall not be entitled to raise any claim for such variation.
- 34.3 Notwithstanding anything contained herein, by the execution of this Agreement the Allottee has/have provided and hereby and hereunder confirm(s) his/her/its/their consent to the Promoter to/for the creation of any mortgage, security, charge or other encumbrances over and in respect of the Said Land and/or the Building and/or any part or portion thereof in favour of any bank and/or financial institution providing loan and/or financial assistance to the Promoter for the purpose of development of the Project provided that no such mortgage, security, charge or other

encumbrances shall in any manner affect the right, title and interest of the Allottee. For the avoidance of any doubt it is clarified that this Agreement by itself shall be treated as the written consent of the Allottee for creation of charge/ mortgage over any part or portion of the Said Land and/or the Building, and no separate consent of the Allottee shall be required for the said purpose.

- 34.4 In the event of the Allottee obtaining any financial assistance and/or housing loan from any bank/ financial institution the Promoter shall act in accordance with the instructions of the bank/ financial institution in terms of the agreement between the Allottee and the Bank/ financial institution, SUBJECT HOWEVER the Promoter being assured of all amounts being receivable for sale and transfer of the Apartment and in no event the Promoter shall assume any liability and/or responsibility for any loan and/or financial assistance which may be obtained by the Allottee from such bank/ Financial Institution.
- 34.5 In the event of any change in the specifications necessitated on account of any Force Majeure events or to improve or protect the quality of construction, the Promoter, on the recommendations of the Architect, shall be entitled to effect such changes in the materials and specifications provided the Promoter shall ensure that the cost and quality of the substituted materials or specifications is equivalent or higher than the quality and cost of materials of specifications mentioned in the Schedule.
- 34.6 The Possession Date has been accepted by the Allottee. However, if the said Apartment is made ready prior to the Completion Date, the Allottee undertakes(s) and covenant (s) not to make or raise any objection to the consequent pre-ponement of his/her /their/its payment obligations, having clearly agreed and understood that the payment obligations of the Allottee are linked inter alia to the progress of construction, and the same is not a time linked plan. In case the Allottee fails to take possession of the apartment inspite of notice from the Promoter in that case the Allottee shall be liable to pay damages to the Promoter as sustained/ascertained by the Promoter at that time. The Promoter shall not be responsible for any damage caused to the said Apartment on account of delay in taking possession and in such an event; the Allottee will have to take possession of the same on as is what is basis.
- 34.7 The right of the Allottee shall remain restricted to his/her/their respective Apartment and the properties appurtenant thereto and the Allottee shall have no right, title or interest nor shall claim any right, title or interest of any kind whatsoever over and in respect of

any other Apartment or space and/or any other portions of the Project. The Promoter shall at all times be entitled to deal with and dispose of all unsold/un-allotted apartments, car parking spaces which are not earmarked for the common use, any other constructed spaces/portions of the Project in favour of third parties at such consideration and its sole discretion, which the Allottee hereby accepts and to which the Allottee, under no circumstances, shall be entitled to raise any objection.

- 34.8 In the event of cancellation of allotment, the balance amount of money paid by the Allottee (other than booking money, Taxes paid by the Allottee and/or stamp duty and registration charges incurred by the Allottee) shall be returned by the Promoter to the Allottee without interest, out of the amounts received by the Promoter against sale of the Designated Apartment to any other interested person. Further in case of a falling market the amount repayable will be further reduced by the extent of the difference in amount receivable on a fresh sale of the Apartment to another buyer and the Purchase Price of the Allottee if the current Sale Price is less than the Purchase Price. The Allottee shall prior to receipt of refund on the above account from the Promoter, at his own costs and expenses, execute all necessary cancellation related documents required by the Promoter. The Allottee shall be liable to pay applicable GST on cancellation charges to be recovered by the Promoter from the Allottee.
- 34.9 If due to any act, default or omission on the part of the Allottee, the Promoter is restrained from construction of the Project and/or transferring and disposing of the other Apartments in the Project then and in that event without prejudice to the Promoter's such other rights the Allottee shall be liable to compensate and also indemnify the Promoter for all loss, damage, costs, claims, demands, actions and proceedings that may be suffered or incurred by the Promoter.
- 34.10 The Promoter has informed and the Allottee is aware that in the Project there are several kinds of parking facilities will be available in the Project. Therefore for better understanding, management and discipline amongst Allottees of the Project, the Promoter shall as per approved plan specifically mark / tag each of the parking spaces with the apartments for which the same is being identified and the same shall be binding to all the Allottees.
- 34.11 In case the CESC fails and/or delay in providing individual electricity meter to the Allottees of the Apartments of the said Project and/or provide HT connection to the said Project, in that event the Promoter/Maintenance Agency shall provide electricity to Allottees.

The Allottee shall be liable to make payment of Electricity Consumption charges as per the bills to be raised by the Promoter or the Maintenance Agency on the basis of electricity consumption recorded in the Electricity Sub-Meter to be provided to the Allottee by the Promoter or Maintenance Agency. The rate of electricity consumption payable by the Allottee will be in accordance with the rate applicable for procurement of such facility/electricity by the Promoter or Maintenance Agency, as the case may be, together with cost of transmission loss and applicable charges for distribution of the electricity to individual Allottee and the Allottee shall not raise any objection about rate charges for providing such services.

- 34.12 The Promoter will not entertain any request for modification in the internal layouts of the Apartment. In case the Allottee desires (with prior written permission of the Builder) to install some different fittings /floorings on his/her/their own within the Apartment booked, he/she/they will not be entitled to any reimbursement or deduction in the value of the Apartment. For this purpose, in only those cases where the Allottee has made full payment according to the terms of payment, at its sole discretion, the Builder may subject to receipt of full payment allow any Allottee access to the Apartment prior to the Possession Date for the purpose of interior decoration and/or furnishing works at the sole cost, risk and responsibility of such Allottee provided that such access will be availed in accordance with such instructions of the Promoter in writing and that the right of such access may be withdrawn by the Promoter at any time without assigning any reasons.
- 34.13 The Allottee knows that some reduction in carpet area may happen due to plastering but the same may be limited to 1% of floor area and the Allottee shall not raise any claim against the Promoter within this limit.
- 34.14 The Allotment is personal and the Allottee shall not be entitled to let out, alienate the Apartment without the consent in writing of the Promoter PROVIDED HOWEVER after the full payment of the entire price and other amounts and registration of deed of conveyance of the said Apartment, the Allottee shall be entitled to let out, grant, lease and mortgage and/or deal with the Apartment for which no further consent of the Promoter shall be required. All the provisions contained herein and the obligations arising hereunder of the Project shall equally be applicable to and enforceable against any subsequent Transferee of the Apartment in case of a transfer, as the said obligations go along with the Apartment for all intents and purposes.

- 34.15 The Allottee shall be liable to pay all Property Tax, impositions etc. in respect of the said Apartment from the date of issuance of Completion Certificate by the competent authority.
- 34.16 The Allottee shall be liable to pay applicable registration processing charges including out of pocket expenses for registration of Agreement for Sale and Deed of Sale in respect of his/her/their Apartment.
- 34.17 The Promoter shall take necessary steps for formation of an Association of Allottees as contemplated as per law in accordance with the provision of West Bengal Apartment Ownership Act, 1972. The Allottees of the project shall compulsorily become member of the said Association. The Promoter shall handover the maintenance and management of the project to the said Association upon its formation. Thereafter the said Association shall be responsible for maintenance and management of the said project and shall also be responsible for all statutory compliance in relation thereto including but not limited to renewal of all applicable Licenses, NOCs etc. which includes but not limited to the certifications/ approvals from West Bengal Fire & Emergency Services, Directorate of Electricity, Municipal Authority etc. and the Promoter shall not be held responsible for non-compliance, if any on part of the said Association in this regard. Apart from the said Association, the Allottee shall not indulge and/or form any other parallel association or group within the said project under no circumstances. The said Association shall be responsible to hold any program/occasion/ social gathering/events within the said project under the supervision of the Committee/sub-committee that will be formed by the members of the said Association for holding or conducting such events to avoid any conflict within the members of the Association. The Allottee is obliged to and will necessarily sign all applications, declarations, and relevant documents as may be required for formation of the said Association of Allottees, as and when required.
- 34.18 The cost of maintenance of Apartment and Car Parking spaces will be paid/borne by the Allottee from the date of obtaining completion certificate till handover of maintenance of the project to the association of Allottees and thereafter to the association of Allottees. The Allottee shall before taking possession of the apartment pay @Rs.96/- per sq. ft. on the built-up area of the apartment together with applicable GST towards cost of such maintenance of the Apartment for the initial period of one year. The Allottee shall also pay @ Rs.200/- per month per car parking space allotted to the Allottee, if any, as maintenance charges, together with applicable

GST. The Allottee shall additionally pay @Rs.96/- per sq. ft. on the built-up area of the apartment towards Sinking/Corpus Fund. Maintenance Expenses shall mean and include all expenses for the maintenance, management, upkeep and administration of the Common Areas and Installations and for rendition of services in common to the Allottees and all other expenses for the common purposes to be contributed borne paid and shared by the Allottees of the said Project including those mentioned hereunder. Promoter for providing the maintenance services of the project will be entitled to the administrative charges of 15% of maintenance expenses/charge. However, the first year maintenance charges as mentioned herein are inclusive of the aforesaid administrative charges.

- Establishment and all other capital and operational expenses of the Association.
- All charges and deposits for supplies of common utilities.
- All charges for the electricity consumed for the operation of the common machinery and equipment and lighting.
- Cost of operating the fire fighting equipment and personnel, if any.
- All expenses for insuring the New Building and/or the common portions, inter alia, against earthquake, fire, mob violence, damages, civil commotion etc.
- All costs for maintaining, operating, replacing, repairing, white-washing, painting, decorating, re-decorating, re-constructing, lighting and renovating the common portions, including the exterior or interior (but not inside any Apartment) walls of the New Building/s.
- All expenses for running and operating all machinery, equipment's and installations comprised in the common portions, including lifts, pumps, generator, water treatment plant, Firefighting equipment, CCTV, EPABX etc. and other common installations including their license fees, taxes and other levies (if any) and all the lights of the common area.
- All expenses required to be incurred on account of renewal of NOCs, Licence and AMC for all equipment, machineries and lifts installed in the project.

- Municipal tax, multi-storeyed building tax, water tax and other levies in respect of the New Building/s save those separately assessed for the said Apartment of Allottee.
- Creation of sinking fund for replacement, renovation and other periodic expenses of equipment equivalent to 10% monthly maintenance charges.
- The salaries of and all other expenses of the staff to be employed for the common purposes, viz. Manager, Clerks, Security personnel, Sweepers, Plumbers, Electricians etc. including perquisites, bonus and other emoluments and benefits.
- All the fees and charges payable to the agency, if appointed for the looking after the maintenance services including all the statutory taxes.

That the Promoter, have estimated the cost for first year maintenance charges, as per present indexation and on thumb rule basis, as such it shall not have any obligation to submit any account with regards to said maintenance charges to the Allottee. However, neither the Promoter shall ask for any extra amount on that account, for the said period, nor the Allottee shall ask for any deduction for the same. In case the Promoter is required to maintain the said Project beyond the said period, the Promoter shall provide and maintain the essential services in the said Project and the Allottee shall be liable to pay to the Promoter the charges for such maintenance as fixed by the Promoter i.e. actual cost plus 15% administrative charges.

- 34.19 It is clarified that the defect liability responsibility of the Promoter shall not cover defects, damage, or malfunction resulting from (i) misuse (ii) unauthorised modifications or repairs done by the Apartment Owner or its nominee/agent, (iii) cases of force majeure (iv) failure to maintain the amenities/equipment's (v) accident and (iv) negligent use. Provided that where the manufacturer warranty as shown by the Promoter to the Allottee ends before the defect liability period and such warranties are covered under the maintenance of the said apartment / building / phase wing and if the annual maintenance contracts are not done/renewed by the allottees, the Promoter shall not be responsible for any defects occurring due to the same. The Project as a whole has been conceived, designed and constructed based on the commitments and warranties given by the Vendors/Manufacturers that all equipment, fixtures and fittings shall be maintained and covered by maintenance / warranty contracts so as it be sustainable and in proper working condition to continue warranty in both the Apartments and the Common project

amenities wherever applicable. The Allottee has been made aware and the Allottee expressly agrees that the regular wear and tear of the Apartment/Building excludes minor hairline cracks on the external and internal walls excluding the RCC structure which happens due to variation in temperature of more than 20⁰ centigrade and which do not amount to structural defects and hence cannot be attributed to either bad workmanship or structural defect. Marble/stones being a natural product normally has some small cracks which are filled up and do have some variation of colour shades as well as pattern. The Allottee has understood the same and has agreed, not to raise any objection in future due to such variation or crack filled-up. It is expressly agreed that before any liability of defect is claimed by or on behalf of Allottee it shall be necessary to appoint an expert who shall be a nominated surveyor to be nominated by the Architect of the said project, who shall survey and assess the same and then submit a report to state the defects in material used in the structure of the Apartment and in the workmanship executed.

34.20 That Allottee shall not have and/or claim any right of whatsoever nature over the ultimate roof of the Lift Machine Room / Overhead Tank / Stair Head Room of the newly constructed buildings in the said project '*Merlin Niyasa*' and the Promoter shall have exclusive right over the same to install Hoardings/Neon Sign, Bill Boards / Advertisements etc. on the same or on the facade or terrace of the building or a portion of the boundary wall and shall be entitled to all the revenue out of the same, however, Promoter shall only be liable for the payment of all the necessary electricity, any or all statutory charges, taxes, levies and outgoings, as may be imposed by the authority/ authorities for the same.

34.21 That on and from the date of possession of the said Apartment, the Allottee shall:

- a. Co-operate in the management and maintenance of the said project '*Merlin Niyasa*'.
- b. Observe, comply and abide by the rules framed from time to time by the Promoter and subsequently by the Association, after the same is formed, for the beneficial common use and enjoyment of the common areas, amenities and facilities provided in the said project.
- c. Pay and bear the proportionate share of the expenses to be incurred in common to the Promoter, until formation of the Association including the GST.

- d. The Allottee shall regularly and punctually make payment of the Maintenance Charges without any abatement and/or deduction on any account whatsoever or howsoever and in the event of any default the Allottee shall be liable to pay interest @2% per mensem on the due amounts and if such default shall continue for a period of three months then and in that event the Allottee shall not be entitled to avail of any of the facilities, amenities and utilities provided in the “Said Project” and the Promoter / Association as the case may be, shall be entitled to take the following measures and the Allottee hereby consents to the same:
 - i. to discontinue the supply of electricity to the “Said Apartment”.
 - ii. to disconnect the water supply
 - iii. not to allow the usage of lifts, either by Allottee, his/her/their family members, domestic help and visitors.
 - iv. to discontinue the facility of DG Power back-up
 - v. to discontinue the usage of all amenities and facilities provided in the said project ‘*Merlin Niyasa*’ to the Allottee and his/her/their family members/guests.
 - vi. the Promoter / Association as the case may be shall be having lien on the “Said Apartment” for such unpaid amount of Maintenance Charges.
- e. The above said discontinuation of some services and facilities shall not be restored until such time the Allottee has made payment of all the due together with interest accrued at the aforesaid rate, including all costs charges and expenses incurred till then by the Promoter/Association to realize the due amount from the Allottee.
- f. Use the said Apartment for residential purpose only.
- g. Use the allocated car parking space or permit the same to be used for any other purpose whatsoever other than parking of its own car/cars. In case the Allottee is provided facility of parking which is inter-dependent with any other parking facility in the whole complex or any part thereof then the Allottee shall co-operate for the ingress and egress of car of the other Apartment owner of such facility or any other Co-owners in the Project.

- h. Pay monthly maintenance charges in respect of car parking spaces allotted, if any.
- i. Pay/borne AMC in respect of mechanical car parking space allotted, if any.
- j. Use all path, passages, and staircases for the purpose of ingress and egress and for no other purpose whatsoever, unless permitted by Promoter or the Association, upon formation, in writing.
- k. Not throw or accumulate or cause to be thrown or accumulated any dust, rubbish or other refuse in the common area save at the provisions made thereof.
- l. Not to sub-divide the Apartment and Car Parking Space under any circumstances.
- m. Not do or permit anything to be done which is likely to cause nuisance or annoyance to the occupants of the other apartments in the New Building and/or the adjoining building/s.
- n. Not to place or cause to be placed any article or object in the common area.
- o. Not to injure, harm or damage the Common Area or any other Apartments in the New Building by making any alterations or withdrawing any support or otherwise.
- p. Not to park any vehicle 2/4 wheeler, in the said project, unless the facility to park the same is obtained and/or acquired by Allottee.
- q. Not to make any addition, alteration in the structure of the building, internally within the Apartment or externally within the project, and shall not change the location and/or design of the window and balcony grills (provided by the Promoter) and also shall not change the colour of the balcony/verandah, which is part of the outside colour scheme of the building / elevation, duly approved and finalized by the architect of the project.
- r. Not to slaughter or permit to be slaughtered any live animal and/or bird nor do any act deed or thing which may hurt or injure the sentiments of any of the other Apartment Owner and/or occupiers of the said project.

- s. Not to keep in the said Apartment any article or thing which is or might become dangerous, offensive, combustible, inflammable radioactive or explosive of which might increase the risk of fire or explosion or in any way injure by percolation, corrosion or otherwise cause damage to the said Apartment and/or any other Apartment in the said project.
- t. Not to allow the watchmen, driver, domestic servants or any other person employed by the Allottee or his Agents to sleep or squat in the common passage / lobby / terrace / corridors / lift room/garden etc.
- u. Not to keep or harboured Bird or animal in the common areas of the Project. In no event shall dogs and other pets be permitted on elevators or in any of the common portions of the Project unless accompanied.
- v. Not to Change/alter/modify the name of the Project.
- w. Not to close or permit the closing of Verandas or lounges or balconies or lobbies and common parts and also not to alter or permit any alteration in the elevation and outside colour Scheme of the exposed walls of the Verandas, lounges or any external walls or the external doors and windows including grills of the 'Said Apartment' which in the opinion of the Promoter / Association differs from the colour scheme of the building or deviation or which in the opinion of the Promoter / Association may affect the elevation in respect of the exterior walls of the said building.
- x. Not to use the said Apartment or permit the same to be used for any purpose whatsoever other than residential purpose and shall not use for the purpose which may or is likely to cause nuisance or annoyance to occupiers of the other portions of the said building or to the Owner and occupiers of the neighbouring premises or for any illegal or immoral purpose or as a Boarding House, Club House, Nursing Home, Amusement or Entertainment Centre, Eating or Catering Place Dispensary or a Meeting Place or for any commercial or industrial activities whatsoever and similarly shall not keep in the parking place, if allotted, anything other than private motor cars or motor cycles and shall not raise or put any kutcha or pucca construction grilled wall/enclosures thereon or part thereof and shall keep it always open as before, dwelling or staying of any person or

blocking by putting any articles shall not be allowed in the car parking space.

- y. Not to use the allocated car parking space or permit the same to be used for any other purpose whatsoever other than parking of its own car/cars.
- z. Not to let out or part with possession of the Car Parking Space excepting as a whole with the said Apartment to anyone else, or excepting to a person who owns an Apartment in the building and the Allottee will give an undertaking and sign a document of adherence that the Car Parking space will be used only for the parking of cars.
- aa. Not to encumber the said Apartment in any manner, except for raising the housing loan from any reputed financial institute or bank, for payment of the consideration price under this agreement, prior to registration of conveyance deed for the said Apartment in favour of the Allottee.
- bb. Use the Multipurpose Hall for small functions of their families or for the meeting of Apartment Owner or for the use of any function / meeting by all the Apartment Owner of the project. Although the Multipurpose Hall will be provided with a Pantry/Kitchen, however, it shall be used only for warming of the pre-cooked food or final dressing of the food etc. and for the safety purpose, in no circumstances, the full-fledged cooking shall be allowed. Not to use the Multipurpose Hall for weddings/religious festivals, or any ceremonial rite that require lighting up of a fire /spraying of color/sacrifice of animals. Not to use or permit the use of any loud speakers beyond the time limit and confines of the Multipurpose Hall. Not to use the said hall, and any other covered/ enclosed area of the said project '*Merlin Niyasa*' for sprinkling or spraying of colour and paints/lighting up of fire /sacrifice of animals during any festival, but to celebrate the same, in the outdoor areas of the premises, if and as may be allowed by the Promoter/ Association as the case may be, and only in the area as may be designated by them, provided however, that such celebrations shall not continue beyond 10 p.m. and music, if any played, will be within tolerable limits, so as no objection is raised from any other occupants.
- cc. To strictly follow and adhere, to the rules and regulations and/or terms and conditions as may be decided by the Promoter and/or the Association with regard to the usage and timings fixed, in respect of facilities and amenities provided in the project. To pay

for, in case of exclusive use of the Multipurpose Hall and electricity charges, as may be fixed or determined by the Promoter/ Association from time to time.

- dd. To ensure that all interior work of furniture, fixtures and furbishing of the said Apartment, or any repairs or renewals thereto, is carried out during daylight hours only, without creating noise beyond tolerable limits, so as not to cause discomfort or inconvenience to other Co-Allottees.

SCHEDULE-A
(SAID LAND)

ALL THAT the piece and parcel of land measuring about measuring about 200 (Two Hundred) Cottah more or less, equivalent to 3.30 Acres being known Municipal Premises No. 880, Anandapur, Kolkata-700107, Police Station Anandapur, formerly Tiljala, within the Jurisdiction of Ward No.108 of the Kolkata Municipal Corporation under Assessee No. 311080143295, being butted and bounded as follows:

On the North	: Pump House Office of KMDA;
On the South	: Plot No. 35, 36 & 37;
On the West	: 44' wide Road;
ON the East	: 24' wide Road.

SCHEDULE-A1
(DETAILS OF OWNERHIP OF THE SAID LAND)

WHEREAS:

- A. One Ashutosh Mandal, since deceased, was the recorded Owner of All That the piece and parcel of Shali Land measuring 200 Cottah more or less, equivalent to 3.30 Acres, comprised in R.S. Dag No. 174, R.S. Khatian No. 223/1, Mouza Madurdaha, J.L. No. 12, Police Station Anandapur, District South 24 Parganas, being Municipal Premises No. 880, Anandapur, Kolkata – 700122, within the Jurisdiction of Ward No. 108 of Kolkata Municipal Corporation.
- B. The said Ashutosh Mondal died intestate on 23rd September, 1995, leaving behind him surviving his wife Smt. Puspa Rani Mandal, 3 (three) sons Sri Kanai Chandra Mandal, Sri Ashim Kumar Mandal, Sri Nemai Chandra Mandal, 2 (two) daughters, Smt. Shyamali Naskar and Smt. Manjushri Kayal, as his only surviving legal heirs and heiresses (collectively Legal Heirs of Late Ashutosh Mondal), who inherited the entirety of the above mentioned Property.

C. the said legal heirs of Late Ashutosh Mandal, by virtue of 41 (Forty One) separate Deeds of Conveyances all Registered at the office of the Additional District Sub-Registrar Sealdah, District South 24 Parganas, sold transferred and conveyed 1/41th share each of the above mentioned unto and in favour of the Owners herein. The details of Deed No. etc. are morefully mentioned herein below:

Sl No.	Name of the Purchaser/ Owner	Deed No./Year	Land Area in Decimals
1	Fedrick Merchants Private Limited	824/2005	8.05
2	S.R.P Constructions Private Limited	846/2005	8.05
3	D C Paul Group Construction Private Limited	1567/2004	8.05
4	Paul Rubber Industries Private Limited	1568/2004	8.05
5	Esmond Merchants Private Limited	822/2005	8.05
6	Adhira Commercial Private Limited	811/2005	8.05
7	Gangol Marketing Private Limited	829/2005	8.05
8	Angarika Commercial Private Limited	842/2005	8.05
9	Champak Commodities Private Limited	834/2005	8.05
10	Chatura Commodities Private Limited	823/2005	8.05
11	Ekanta Merchants Private Limited	833/2005	8.05
12	Clara Commodities Private Limited	843/2005	8.05
13	Gangika Commodities Private Limited	849/2005	8.05
14	Gandhari Merchants Private Limited	845/2005	8.05
15	Caroline Commodities Private Limited	844/2005	8.05
16	Chandika Commodities Private Limited	840/2005	8.05
17	Desmond Commercial Private Limited	837/2005	8.05
18	Arpita Commodities Private Limited	838/2005	8.05
19	Atreyi Commodities Private Limited	835/2005	8.05
20	Charming Commodities Private Limited	836/2005	8.05
21	Binodini Commodities Private Limited	832/2005	8.05
22	Annabela Commodities Private Limited	831/2005	8.05
23	Drishti Commercial Private Limited	814/2005	8.05
24	Joel Commodities Private Limited	821/2005	8.05
25	Jaswant Merchants Private Limited	824/2005	8.05
26	Ishita Merchants Private Limited	809/2005	8.05
27	Ichha Merchants Private Limited	810/2005	8.05
28	Jagriti Commercial Private Limited	812/2005	8.05
29	Godwin Commercial Private Limited	813/2005	8.05
30	Giriraj Commodities Private Limited	826/2005	8.05
31	Girik Merchants Private Limited	825/2005	8.05
32	Rabena Commercial Private Limited	830/2005	8.05
33	Rituraj Trading Private Limited	850/2005	8.05

34	Ishwar Merchants Private Limited	847/2005	8.05
35	Jalpesh Merchants Private Limited	841/2005	8.05
36	Sadguna Agency Private Limited	848/2005	8.05
37	Jaisukh Merchants Private Limited	827/2005	8.05
38	Samudra Merchants Private Limited	815/2005	8.05
39	Jaiwant Marketing Private Limited	816/2005	8.05
40	Jhilmil Merchants Private Limited	820/2005	8.05
41	Agrim Commodities Private Limited	839/2005	8.05

D. Thereafter due to inadvertence the RS Khatian No. in respect of the above mentioned Property was wrongly mentioned as 223 instead of 223/1 in the above mentioned Deeds of Conveyances. The erstwhile Owners by virtue of 41 separate Deed of Rectification rectified the said mistake.

E. By virtue of the aforesaid purchase the Owners herein became the absolute joint Owners of the above mentioned Property (Said Land) and got their names mutated in the Record of the BL & LRO and The Kolkata Municipal Corporation under Assessee No. 311080143295 and got conversion of the 'Said Property' from Shali to Bahutal Abasan from the ADM & DL & LRO, South 24 Parganas.

SCHEDULE-A2
(APARTMENT)

ALL THAT the Residential Apartment (under construction), being No. _____, on the _____ floor, total measuring _____ sq. ft. built-up area (more or less) and corresponding carpet area of the apartment is _____sq. ft. more or less (excluding balcony open terrace, if any), with facility to park _____medium size road worthy passenger car in the allotted covered car parking space, together with right to use the common area, amenities and facilities more fully mentioned in Schedule-E, of the said Residential Housing Project '*Merlin Niyasa*' at Municipal Premises No. 880, Anandapur, P.S. Anandapur, Kolkata – 700 107, within the jurisdiction of Ward No. 108 of the Kolkata Municipal Corporation.

SCHEDULE-B
(TOTAL PRICE)

Price for the Apartment Rs._____-/-

Total Price Rs._____-/-
=====

(Rupees only).

SCHEDULE-C
(PAYMENT PLAN)

SL. NO.	CONSTRUCTION MILESTONE	PERCENTAGE OF CONSIDERATION
1	On Application / Booking.	10%
2	Within 15 days from date of Execution of the Sale Agreement	10%
3	On commencement of Pilling	10%
4	On commencement of casting of 1 st floor slab of the Respective Block	10%
5	On commencement of casting of 8 th floor slab of the Respective Block	10%
6	On commencement of casting of 15 th floor slab of the Respective Block	10%
7	On commencement of casting of 22 nd floor slab of the Respective Block	10%
8	On commencement of Roof of the Respective Block	10%
9	On commencement of installation of Lift	10%
10	On Possession.	10% + Advance Maintenance Deposit & Sinking Fund

Note:

All amount payable above to be paid together with applicable GST and other statutory charges payable from time to time.

The Promoter has clarified and the Allottee has agreed that after booking of an Apartment, the Allottee shall be liable to make payment as per the Demand to be raised by the Promoter in terms of this Agreement based on the actual construction milestone and not as per the chronology as mentioned above.

SCHEDULE-D
(SPECIFICATIONS, AMENITIES & FACILITIES)

Foundation & Structure:	Structure designed with following the IS Code
	External Wall RCC

	Internal Wall RCC or RCC & of AAC blocks combined as per design.
Elevation:	Iconic towers meticulously designed and externally painted with texture/acrylic emulsion paint.
Living /Dining Room:	
Living /Dining	Imported Marble
Wall	Putty
Ceiling	Putty
Main door	Frame with one side veneer flush door
Hardware & Fittings	Branded locks and hardware fittings of Yale, Hafle, Dorset or equivalent make
Windows	Aluminium powder coated windows with toughen glass panes
Electrical	Modular Switches of Crabtree / Havells with Copper Wiring.
Air-Condition	VRV Air-Conditioning in living/dining room
Bedroom:	
Bedrooms	Imported Marble
Wall	Putty
Ceiling	Putty
Doors	Frame with commercial Flush Door
Hardware & Fittings	Branded locks and hardware fittings of Yale, Hafle, Dorset or equivalent make
Windows	Aluminium powder coated windows with toughen glass panes
Electrical	Modular Switches of Crabtree / Havells with Copper Wiring.
Air-Condition	VRV Air-Conditioning in all Bed Rooms
Balcony:	
Flooring	Antiskid Ceramic Tiles
Wall	Exterior grade paint
Ceiling	Exterior grade paint
Door	Aluminium powder coated doors with toughen glass panes
Railing	Glass Railing
Open Terrace:	
Flooring	Antiskid Ceramic Tiles
Wall	Exterior grade paint
Door	Aluminium powder coated doors with toughen glass panes
Railing	Glass Railing
Kitchen:	
Flooring	Matt Finish Ceramic Tiles
Wall	Ceramic Tiles dado up to 2 Feet height above the counter.

Ceiling	Putty
Door	Frame with Commercial Flush Door
Hardware & Fittings	Branded locks and hardware fittings of Yale, Hafle, Dorset or equivalent make
Window	Aluminium powder coated windows with toughen glass panes and provision for exhaust fan
Counter	Granite Slab
Plumbing	Stainless Steel Sink with Hot & Cold Water Provision.
Electrical	Modular Switches of Crabtree / Havells with Copper Wiring
Toilets:	
Flooring	Anti-skid Ceramic Tiles
Wall	Ceramic Tiles upto 7 feet height
Celling	Putty
Door	Wooden Frame with Commercial Flush Door
Hardware & Fittings	Branded locks and hardware fittings of Yale, Hafle, Dorset or equivalent make
Window	Aluminium powder coated windows with toughen glass panes and provision for exhaust fan
Sanitary ware	Kohler/Roca/Grohe or Equivalent make
CP Fittings	Jaquar/Kohler or Equivalent make
Ground Floor Lobby:	
Flooring	Combination of large size vitrified Tiles & Granite as per design
Wall	Combination of Premium Ceramic Tiles, Paint & wall panelling as per design.
Ceiling	False ceiling with light fixtures
Typical Floor Lobby:	
Flooring	Vitrified tiles
Wall	Combination of Tiles & Paint
Ceiling	Putty & Paint
Lifts:	Otis / Kone / Schindler / Mitsubishi or equivalent make.
24x7 security and Fire prevention:	Fire detection & protection system as per recommendation of West Bengal Fire & Emergency Services.
	Optimum Power back-up to sufficiently run essential electrical appliances.
	100% Power Backup for Common Areas & Utilities
	Video door phone facility with intercom system
	24X7 round the clock security
	Security surveillance facility with CCTV on ground floor common areas
Green Initiatives:	Organic waste management

	Water efficient fixtures
	Rainwater harvesting
	Sewage treatment plant
	Ample green space with use of native plants in the landscape
	Recycled water for gardening
	Dual Flushing system
	Low VOC materials
	Use of LED lights in Common areas
	Use of Renewable energy
Health & Safety:	24 hour treated water supply through water treatment plant
	Anti-termite treatment during various stages of construction.
	Superior quality waterproofing wherever necessary
	Quality earthing for all electro-mechanical gadgets
	Automatic changeover system for DGs.
	Sufficient project illumination through compound & street lighting inside the project

SCHEDULE-E (COMMON AREAS, AMENITIES & FACILITIES)

1. Driveway
2. Security Room
3. Entrance lobby
4. Staircases and such other commons areas earmarked for Common use
5. Electrical Meter room
6. Overhead Water Tank
7. Underground Water Reservoir
8. Staircase Overhead
9. Lifts
10. Electrical installations
11. DG Generator sets and control panels for optimum Power Backup for common area as well as power back up in flats.
12. Intercom
13. Water Treatment Plant
14. Distribution pipes all around the project
15. Drainage & sewage lines
16. Surveillance facility with CCTV on ground floor common areas
17. Evacuation points and refuge platforms for resident's safety
18. Sufficient project illumination through compound and street lighting inside the project
19. Energy efficient LED lightening in common areas

20. Multipurpose Hall
21. Swimming Pool
22. Ultimate roof
23. Amphitheatre
24. Kids' Pool
25. Artwork sitting Garden
26. Sunken terrace
27. Gymnasium
28. Said Land

IN WITNESS WHEREOF parties hereinabove named have set their respective hands and signed this Agreement for Sale at Kolkata in the presence of attesting witness, signing as such on the day first above written.

SIGNED AND DELIVERED BY THE
WITHIN NAMED OWNER:

Signature:

Affix Photograph
and Sign Across

Name:

Address:

SIGNED AND DELIVERED BY THE WITHIN
NAMED PROMOTER:

Signature:

Affix Photograph
and Sign Across

Name:

Address:

SIGNED AND DELIVERED BY THE WITHIN
NAMED ALLOTTEE: (including joint buyers)

(1) Signature:

Affix Photograph

Name:

and Sign Across

Address:

(2) Signature:

Affix Photograph
and Sign Across

Name:

Address:

At on in the presence of:

WITNESSES:

1. Signature:

Name:

Address:

2. Signature:

Name:

Address:

Annexure

Plan